

Lakewood Shores Property Owners Association, Inc.

**Board of Director's Meeting
Monday May 20, 2019**

The meeting was called to order at 5:30 p.m., at the Beach Club by President Tim Schmieder.

Board Members Present: Tom Shrier, Camille Henning, Matthew Kovachevich, Alysa Pichler, Jill Dorcey, Terry Opsahl and Tim Schmieder.

Members Absent: Mike Shinkevich and Colleen Nieman.

Others Present:

Public Comment:

Agenda: A motion was made by Tom Shrier and seconded by Jill Dorcey to accept the agenda as presented. On voice note. All in favor. Motion carried.

Consent Agenda: A motion was made by Tom Shrier and seconded by Terry Opsahl to accept the consent agenda consisting of: (A) Minutes: Approve Board of Directors Minutes March 18, 2019. (B) Executive Directors Written Report: March/April 2019. (C) Authorize Payments of Bills, Bank Reconciliation: March/April 2019. (D) Accept Treasurers' Report: March/April 2019. On voice vote, all were in favor, motion carried.

Committee Reports:

- A. **Maintenance Committee:** Nothing new to report.
- B. **Finance Committee:** Gina Cinquino gave the financial report. The committee reviewed the Treasurer's Report to include the Income Statement, Balance Sheet and Capital Budget Overview as well as the Profit & Loss Budget Performance and the Profit & Loss YTD Comparison. Also, reviewed the Bank Reconciliation for the periods ending March/April 2019.
A purchase offer for lot 343 on Kingswood Ln. was presented for consideration. A motion was made by Tom Shrier to accept the purchase offer, seconded by Matt Kovochevich. On voice vote, all were in favor, motion carried.
Also discussed was the 2018 tax return, there is neither a refund nor balance due. With so many capital improvements we have and will continue to have a loss carried forward.
- C. **Architectural Control Committee:** Gina Cinquino to report one application was presented for a shed at the home of Charles and Nancy Richman on Aaron Dr., the application was approved as submitted.
- D. **Roads Committee:** Gina Cinquino to report that a new road project petition has been started for a section of Concord Dr. between Lakewood Dr. and Huntington Dr.

E. **Beach Club Committee:** Tim Schmieder reported for the Beach Club Committee on upcoming events. All events have tentatively been scheduled through to September 2019.

F. **Ambassadors Committee:** Gina Cinquino reported twelve vacant lots have changed hands in the months of March and April and the POA has welcomed six new homeowners in the same months. All packets were delivered either by an ambassador or by mail.

Unfinished Business:

New Business:

Second Public Comment:

The next regular BOD Meeting will be held at 5:30 P.M. on Monday July 15, 2019.

There will be a workshop held before the BOD Meeting on Wednesday July 10, 2019 at 5:30 P.M.

Adjourn: A motion was made by Tom Shrier and seconded by Alysa Pichler to adjourn the meeting at 5:43 p.m. On voice vote. All in favor. Motion carried.

Camille Henning, Secretary

Gina Cinquino, Executive Director