

Lakewood Shores Property Owner's Association, Inc.

Board of Director's Meeting Agenda – Monday May 21, 2018

At the Beach Club

- I. Call to Order: _____
- II. Roll Call
- III. Public Comment – 2 minutes each
- IV. Agenda
- V. Consent Agenda
 - A. Minutes: Approve Board of Directors Minutes March 19, 2018.
 - B. Executive Directors Written Report: Mar./Apr. 2018.
 - C. Authorize payment of bills, Bank Reconciliation-Mar./Apr. 2018
 - D. Accept Treasurer's Report: Mar./Apr. 2018.
 - E.
- VI. Committees/Reports (* = nothing new to report)
 - A. Maintenance – Tom Shrier
 1. Minutes for May 14 meeting.
 - B. Finance Committee – Colleen Nieman
 1. Minutes for May 15, 2018 meeting.
 2. Purchase offer lot 1089 Greenbriar Rd.
 3. Review of 2017 tax return.
 - C. Architectural Control Committee – Gina Cinquino
 1. Minutes for May 3 & 17, 2018 meetings.
 - D. Roads Committee – *
 - 1.
 - E. Beach Club Committee – Tim Schmieder
 1. Upcoming events.
 - F. Ambassadors Committee –
 1. Newcomer list: March/April 2018.
- VII. Unfinished Business
 - 1.
- IX. New Business
 1. Deed lot 88 to POA.
- X. Public Comment – 2 minutes each

Next regular meeting of the BOD will be held at 5:30 on Monday July 16, 2018.
There will be a workshop before this Meeting-Wednesday July 11, 2018 at 5:30.

Adjourned: _____

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Consent Agenda:

The reports and minutes that have been given are attached. If you have specific questions about any issue(s) prior to the meeting, please call.

Committees/Reports:

Maintenance Committee.

Current Maintenance:

Racquet Club Remodel Update: Bernie indicated estimated completion is March 31, 2018. Completion checklist includes knockdown spraying, priming/painting, floors, doors, sinks, etc. Trees at Racquet Club/Beach Club: Trees have been removed. Stumps will be ground in the Spring. Boardwalk frames have been made for Huron Beach. When weather permits, the frames and walkway will be installed. Lawn mowers have been serviced and are ready.

Finance Committee

Treasurer's Report:

Reviewed Treasurer's Report for March & April 2018 to include the Income Statement, Balance Sheet and Capital Budget Overview as well as the Profit & Loss Budget Performance and the Profit & Loss YTD comparison. We also reviewed the bank reconciliation for the periods ending March 31, 2018 and April 30, 2018. All numbers look good.

Purchase Offers:

Andy & Judy Genualdi made an offer on lot #1089 on Greenbrier Rd. ***The finance committee is recommending that the board accept their offer***

Tax Return Review FY2017:

In reviewing the 2017 year-end tax return, we have had \$55,000 Loss that is carried forward due to depreciation of the property for the past few years. This loss will be carried for several years. For now, we will break even.

The Architectural Control Committee

Six applications were presented in May four for fences, one for vinyl siding and one shed construction, all applications were approved.

Roads Committee

Nothing new to report.

Beach Club Committee

The Beach Club Committee reports events through August have tentatively been planned.

Ambassador's Committee

Colleen Niemen to report three vacant lots have changed hands in March and April. Four new homeowners in both those months were also reported. All packets were delivered either by an ambassador or by mail.

Unfinished Business:

New Business: Trustee for Marian Killingbeck would like to deed her lot back to the POA, all dues and taxes are current.

Public Comment – 2 minutes each

Adjourned: _____